

# FALMOUTH

17 Academy Lane, Falmouth, MA 02540

Ph: 508-457-0578 | Fax: 508-540-9962

Board Meeting: Varies

## ADMINISTRATION

Board Members: Arthur W. Corey, Jr. (*Chairperson*)

Paul D. Brodeur, Jacqueline Callahan, Richard Kendall, Heather M. Paine

Board Administrator: Margaret Correllus

## ACTUARIAL

Funded Ratio: 76.9% (1/98)

59.6% (1/95)

Date of Last Valuation: 1/98

Actuary: PERAC

Funding Schedule: Increasing 4.5%

Year Fully Funded: 2028

Active Members: 528

Retired Members: 243

## INVESTMENT

### *Return*

2000: 8.25%

1996-2000: 11.89%

1985-2000: 12.06%

Return Target: 9.10%

Actuarial Assumed

Rate of Return: 8.00%

### *Asset Growth*

2000 Market Value: \$55 million

1999 Market Value: \$51 million

1998 Market Value: \$49 million

1997 Market Value: \$44 million

1996 Market Value: \$36 million

## DISABILITY

### *Retirement Statistics as of 12/31/00*

Disability Panel Requests: 1

RTS Reviews: 5

Disability Retirement Approvals: 3

RTS Exams: 0

Accidental Death Approvals: 0

Restored to Service: 0

## AUDIT

### *Findings as of 12/31/96*

Significant findings resolved.